MESSAGE NO: 1011302 MESSAGE DATE: 01/11/2011

MESSAGE STATUS: Active CATEGORY: Countervailing

TYPE: LIQ-Liquidation PUBLIC V NON-PUBLIC

SUB-TYPE: RES-Rescission

FR CITE: 75 FR 55745 FR CITE DATE: 09/14/2010

REFERENCE MESSAGE #

(s):

CASE #(s): C-580-208

EFFECTIVE DATE: 09/14/2010 COURT CASE #:

PERIOD OF REVIEW: 01/01/2008 TO 12/31/2008

PERIOD COVERED: TO

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Notice of Lifting of Suspension Date: 09/14/2010

TO: { Directors Of Field Operations, Port Directors }

FROM: { Director AD/CVD & Revenue Policy & Programs }

RE: NOTIFICATION OF PARTIAL RESCISSION OF ADMINISTRATIVE REVIEW OF COUNTERVAILING DUTY ORDER OF CORROSION-RESISTANT CARBON STEEL FLAT PRODUCTS FROM THE REPUBLIC OF KOREA (C-580-208)

1. THE ADMINISTRATIVE REVIEW OF THE COUNTERVAILING DUTY ORDER ON CORROSION-RESISTANT CARBON STEEL FLAT PRODUCTS FROM THE REPUBLIC OF KOREA (C-580-208), COVERING THE PERIOD 01/01/2008 THROUGH 12/31/2008, HAS BEEN RESCINDED FOR THE FIRMS LISTED BELOW. YOU ARE TO ASSESS COUNTERVAILING DUTIES ON THIS MERCHANDISE ENTERED, OR WITHDRAWN FROM WAREHOUSE, FOR CONSUMPTION DURING THE PERIOD 01/01/2008 THROUGH 12/31/2008 AT THE CASH DEPOSIT OR BONDING RATE REQUIRED AT THE TIME OF ENTRY.

LIQUIDATE ALL ENTRIES FOR THE FOLLOWING FIRMS:

COMPANY: POHANG IRON & STEEL CO., LTD. (POSCO)

CASE NUMBER: C-580-208-001

COMPANY: DONGBU STEEL CO., LTD. (DONGBU)

CASE NUMBER: C-580-208-002

- 2. NOTICE OF THE LIFTING OF SUSPENSION OF LIQUIDATION OF ENTRIES OF SUBJECT MERCHANDISE DURING THE PERIOD 01/01/2008 THROUGH 12/31/2008 OCCURRED WITH THE PUBLICATION OF THE NOTICE OF PARTIAL RESCISSION OF ADMINISTRATIVE REVIEW ON SEPTEMBER 14, 2010(75 FR 55745). FOR ALL OTHER SHIPMENTS OF CORROSION-RESISTANT CARBON STEEL FLAT PRODUCTS FROM THE REPUBLIC OF KOREA YOU SHALL, UNLESS OTHERWISE INSTRUCTED, CONTINUE TO COLLECT CASH DEPOSITS OF ESTIMATED COUNTERVAILING DUTIES FOR THE MERCHANDISE AT THE CURRENT RATES.
- 3. THERE ARE NO INJUNCTIONS APPLICABLE TO THE ENTRIES COVERED BY THIS INSTRUCTION.

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- 4. THE ASSESSMENT OF COUNTERVAILING DUTIES BY CBP ON SHIPMENTS OR ENTRIES OF THIS MERCHANDISE IS SUBJECT TO THE PROVISIONS OF SECTION 778 OF THE TARIFF ACT OF 1930. SECTION 778 REQUIRES THAT CBP PAY INTEREST ON OVERPAYMENTS, OR ASSESS INTEREST ON UNDERPAYMENTS, OF THE REQUIRED AMOUNTS DEPOSITED AS ESTIMATED COUNTERVAILING DUTIES. THE INTEREST PROVISIONS ARE NOT APPLICABLE TO CASH OR BONDS POSTED AS ESTIMATED COUNTERVAILING DUTIES BEFORE THE DATE OF PUBLICATION OF THE COUNTERVAILING DUTY ORDER. INTEREST SHALL BE CALCULATED FROM THE DATE PAYMENT OF ESTIMATED COUNTERVAILING DUTIES IS REQUIRED THROUGH THE DATE OF LIQUIDATION. THE RATE AT WHICH SUCH INTEREST IS PAYABLE IS THE RATE IN EFFECT UNDER SECTION 6621 OF THE INTERNAL REVENUE CODE OF 1954 FOR SUCH PERIOD.
- 5. IF THERE ARE ANY QUESTIONS REGARDING THIS MATTER BY CBP OFFICERS, THE IMPORTING PUBLIC OR INTERESTED PARTIES, PLEASE CONTACT DAVINA HASHMI OR RON TRENTHAM AT THE OFFICE OF AD/CVD OPERATIONS, IMPORT ADMINISTRATION, INTERNATIONAL TRADE ADMINISTRATION, U.S. DEPARTMENT OF COMMERCE, AT (202) 482-0984 OR (202) 482-3577 RESPECTIVELY (GENERATED BY O3:GL).
- 6. THERE ARE NO RESTRICTIONS ON THE RELEASE OF THIS INFORMATION.

MICHAEL B. WALSH

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Company Details

*Party Indicator Value:

I = Importer, M = Manufacturer, E = Exporter, S = Sold To Party

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